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ECONOMIC DIPLOMACY

# Samarkand hosted historical summit of the SCO





On September 15-16, the SCO Samarkand Summit was held. The countries of the Organization account for about a quarter of the world's GDP (approximately <u>\$24 billion</u>) and almost half of the planet's population (<u>3.2 billion</u>).

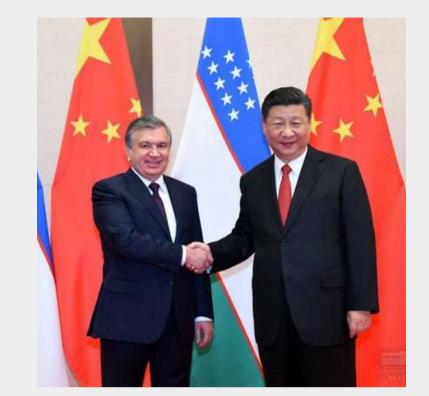
14 leaders took part in Summit, including Presidents of member states - China, Russia, India, Pakistan, Kazakhstan, Tajikistan, Kyrgyzstan, Iran and Uzbekistan; observer countries - Mongolia and Belarus, as well as invited guests - the presidents of Turkey, Turkmenistan and Azerbaijan.

**44 documents** agreements, concepts, programs in total have been accepted. Some of them are declarative, such as <u>a comprehensive plan for the implementation of the treaty on long-term good neighborliness, friendship and cooperation, as well as Statement by the Shanghai Cooperation Organisation Heads of State Council on climate change response, ensuring global food and international energy security. The main outcomes document was <u>the Samarkand Declaration of the Council of Heads of State of the SCO Member States</u>.</u>

The President of Uzbekistan H.E. Mr Shavkat Mirziyoev proposed the creation of the SCO Climate Council, the Afghanistan Humanitarian Support Fund, Alliance of Special Economic Zones of the SCO countries, New Economic Dialogue of the SCO and to hold the International Conference on Food Security to develop General principles and approaches to ensure food security and to create the Interregional Center for Interconnectivity in the city of Tashkent. President of Uzbekistan initiated the organization of efficient logistics, "green" and express corridors for the delivery of quality and affordable food.

At a meeting in Samarkand, Iran signed a memorandum of accession, which will allow it to become a full member of the Organization from 2023. At the Samarkand summit a procedure was launched to grant Belarus the status of a member of the SCO. In addition, Turkish President Recep Erdogan, whose country is now in the status of a dialogue partner of the SCO, also expressed the interest to join the Organization. The parties signed documents on granting Egypt and Qatar a similar status as well.

According to the results of January-July 2022, compared to the same period last year, the trade turnover of Uzbekistan with the SCO countries increased by 25.3% and amounted to \$14 billion, exports increased by 24.4% to \$4.6 billion, imports by 27.3% to \$9.4 billion.



President Mirziyoev held bilateral meeting with Xi Jinping, President of the People's Republic of China who paid a state visit to Uzbekistan as a part of SCO Summit.

The leaders exchanged the congratulations on the occasion of the 30th anniversary of the establishment of diplomatic relations and the 10th anniversary of the strategic partnership between the two countries.

Two presidents held in-depth discussions on the further ways of strengthening the Uzbek-Chinese relations of comprehensive strategic partnership.

Uzbekistan and China inked 15 agreements in the field of trade, economic, investment, financial and technical cooperation on the implementation of priority projects totaling \$15 billion.

The historic agreement on the start of construction of the China-Kyrgyzstan-Uzbekistan railway was also signed.

Last year the Uzbek-Chinese trade turnover reached \$4.7 billion, and since the beginning of this year it has grown by more than 25%, up to \$6 billion. Over the past five years, the volume of investments in the economy of Uzbekistan has exceeded \$10 billion. The five-year program of full-scale economic cooperation is being successfully implemented.

Source: president.uz

#### Uzbekistan - Pakistan

President Mirziyoev held bilateral meeting with Shehbaz Sharif, the Prime Minister of the Islamic Republic of Pakistan, who paid a state visit to Samarkand to attend the Shanghai Cooperation Organization Summit.

The whole range of issues of bilateral cooperation, particularly in trade, economic, investment, transport and transit areas was considered.

Special attention was paid to the issues of expanding cooperation in the field of transport and logistics. The importance of accelerating the implementation of the Trans-Afghan railway project, removing trade barriers and creating favorable conditions for mutual deliveries of goods was especially emphasized. In 2021 mutual trade grew by 47% (\$114 million), and by another 10% (\$137 million) since the beginning of the year. The number of joint ventures reached 200.



• Source: <u>president.uz</u>

#### Uzbekistan - Turkey



On September 16, the President of the Republic of Uzbekistan Shavkat Mirziyoyev met with the President of the Republic of Turkey Recep Tayyip Erdogan as a part of the SCO Samarkand Summit. During the meeting, the leaders exchanged views on the issues of intensifying the multifaceted cooperation between Uzbekistan and Turkey and highlighted that volume of trade turnover reached the mark \$2.2 billion. The leaders of Uzbekistan and Tajikistan also exchanged views on the topical regional and international issues.

**1** Source: <u>president.uz</u>

#### Uzbekistan - India





The President of the Republic of Uzbekistan Shavkat Mirziyoyev met on September 16, with the Prime Minister of the Republic of India Narendra Modi, who is in Uzbekistan to attend the meeting of the Council of Heads of State of the Shanghai Cooperation Organization. The leaders noted the growth in the volume of bilateral trade. The trade turnover was \$325 million last year. Turnover has grown by 30% since the beginning of this year, and amounted to \$434 million. The number of joint ventures has increased to 5 times over the past six years. The investment projects in IT, healthcare, pharmaceuticals, agriculture and tourism are being successfully initiated. The plans include bringing mutual trade up to \$1 billion in the coming years. The interest of Uzbekistan in strengthening the transport links with India, including using the Chabahar Port, was emphasized. An agreement was reached on taking the additional measures to promote the joint projects and cooperation programs in the priority areas of the interaction.

Source: <u>president.uz</u>

#### Uzbekistan - Iran

On September 16, The Uzbek - Iranian negotiations at the highest level were held as a paart of SCO Summit. The President of the Republic of Uzbekistan Shavkat Mirziyoyev and the President of the Islamic Republic of Iran Ebrahim Raisi signed a *Joint Statement*, which enshrines the main agreements and defines the long-term tasks for further enhansing the multifaceted cooperation between the two countries.

18 billeteral agreements and memorandums were inked Among them were: an agreement between the Ministries of Agriculture, a memorandum

18 billeteral agreements and memorandums were inked. Among them were: an agreement between the Ministries of Agriculture, a memorandum of cooperation in the fields of oil, gas and petrochemicals and a memorandum on the implementation of international cargo transportation and transit through the **Chabahar port.** 

It is noteworthy that the turnover was \$277 million last year and this year amounted to \$303 million.



Source: president.uz

#### UN – Uzbekistan



On September 16, the President of the Republic of Uzbekistan Shavkat Mirziyoev received the Under-Secretary-General for Political and Peacebuilding Affairs Rosemary A. DiCarlo, who arrived to take part in in the SCO Summit.

She conveyed the words of support from the UN Secretary-General António Guterres for the reforms carried out as a part of the Development Strategy of the New Uzbekistan for 2022-2026. It was noted that Uzbekistan's participation in the activities of UN structures became more intense. As a fact, at the Uzbekistan's initiative, five UN General Assembly resolutions have been adopted to promote the regional cooperation and connectivity. It was agreed that the parties will deepen their cooperation on mitigating the consequences of the Aral Sea ecological disaster, peacefully settling the situation in Afghanistan, implementing the projects to assist the Afghan people and promoting the sustainable development in the Central Asian Region as well as strengthening the connectivity.

Source: <u>president.uz</u>





The fourth Consultative Meeting of the Heads of State of Central Asia was held in the Cholpon-Ata town (Kyrgyzstan) on July 21. It was attended by the presidents of Uzbekistan, Kazakhstan, Kyrgyzstan, Tajikistan and Turkmenistan. Issues of joint response to challenges and threats to regional security, prospects for expanding regional cooperation in order to ensure sustainable economic growth in the states of Central Asia were discussed.

At the summit, the heads of state noted that good conditions had been created for the free movement of our citizens, goods and services. The President of Uzbekistan H.E. Mr Shavkat Mirziyoev in his speech noted the importance of ensuring food security. He suggested jointly developing a Comprehensive Scheme for Guaranteed Supply of the Population with a Wide Range of Food Products. The Uzbek leader also focused on the issues of digitalization of economy.

As a result of the summit, <u>the Treaty of Friendship</u>, <u>Good Neighborliness and</u> <u>Cooperation for the Development of Central Asia in the 21st century was signed.</u> The heads of state adopted the *Roadmap for the Development of Regional Cooperation for 2022-2024*, the Green Agenda Regional Program for Central Asia and the Concept of Interaction between the Central Asian States within the framework of multilateral formats.

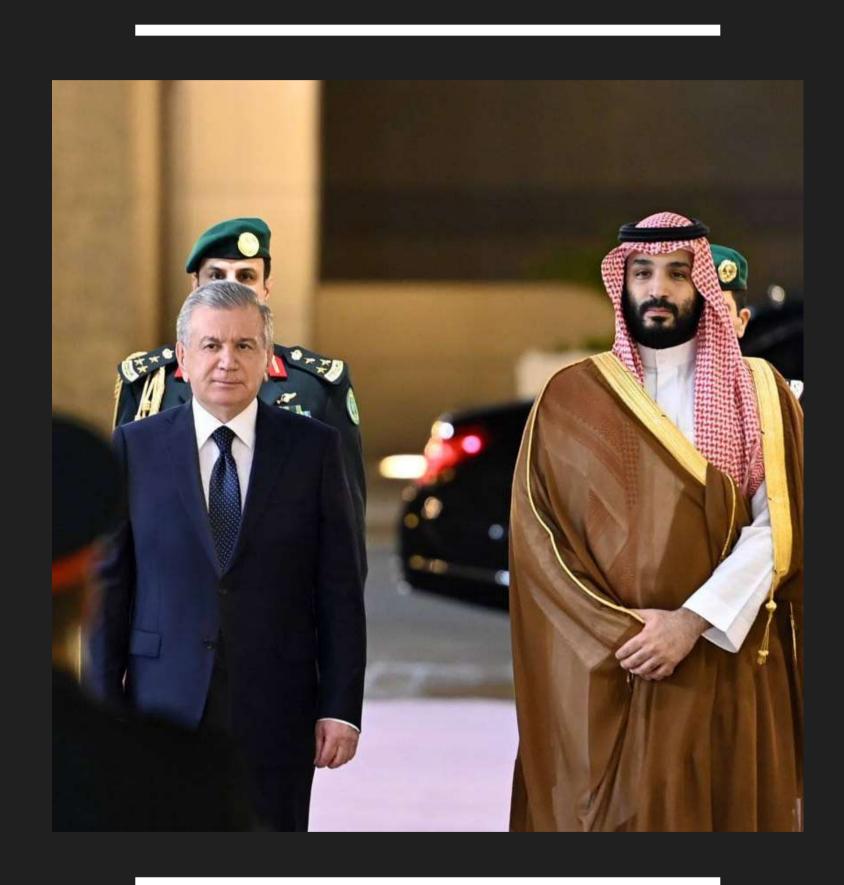
As part of the Green Agenda program, it was proposed to focus on the following issues:

- fulfillment of international obligations on the decarbonization of the economy;
- advanced development of alternative energy, primarily hydro, solar and wind generation, with the organization of mutual supplies of electricity;
- wide introduction of water-saving and environmentally friendly technologies, as well as rational use of water resources.

i Source: <u>president .uz</u>

#### New era in Uzbek-Saudi relations





President of the Republic of Uzbekistan H.E. Mr Shavkat Mirziyoyev paid a state visit to Saudi Arabia on August 17-19.

The issues of implementation of infrastructure projects in the areas of transport, water supply, development of electricity networks, social sphere in the regions of Uzbekistan with the participation of the Saudi Development Fund were considered.

The President of Uzbekistan invited leading Saudi companies to take an active part in the privatization of commercial banks, large industrial facilities and infrastructure in Uzbekistan. Uzbekistan and Saudi Arabia agreed on creating even more favorable conditions for building up contacts between business circles, increasing volumes, diversifying the structure of mutual trade and introduction of a visa-free regime for Saudi citizens.

As a result of the Uzbek-Saudi Business Council session, agreements and contracts were signed for more than **\$14 billion** in the energy, chemical, electrical fields, infrastructure development, agriculture, pharmaceuticals, information technology, and transport.

Among them are the privatization and increase in the capacity of the Talimarjan TPP with the companies Mubadala and TAQA, the construction of a wind power plant in the Navoi region and photovoltaic stations in the Surkhandarya, Samarkand and Jizzakh regions with the Masdar company.

At the level of governments and ministries of the two countries, **15 documents** on cooperation were signed in such areas as energy, customs, civil aviation, tourism, agriculture, healthcare, labor relations and others. Both sides expressed interest in establishing a dialogue in the field of security, for consolidated assistance in strengthening peace in Afghanistan and restoring the economy of this country.





#### The President of Uzbekistan received the US Congressmen



The President Mirziyoyev received a US delegation consisting of Congressmen Trent Kelly and Darin Lahoud on August 22.

At the meeting, issues of further strengthening the Uzbek-American relations of strategic partnership and expanding multifaceted cooperation were considered. Issues of building up mutually beneficial cooperation in the field of healthcare, education, agriculture, industry and high technologies were also discussed. Uzbekistan and the United States agreed on organizing American business missions to the Uzbek provinces.

The trade turnover between two countries increased by 53% in 2021 (\$281 million), and by another 20% since the beginning of this year (\$305million). The number of American companies successfully operating our Uzbekistan's market is increasing.

One of the success stories is the fruitful activity of the <u>Silverleafe company</u> (USA) in the development of an agrocluster in the Jizzakh province of Uzbekistan. There are a number of large American companies in Uzbekistan - General Motors, General Electric, Exxon Mobil, CNH Industrial, Coca-Cola, Hyatt, Hilton, John Deere, Honeywell., "Caterpillar", etc.

Source: <u>president.uz</u>

#### Uzbekistan expands cooperation with Georgia

The President Mirziyoyev received the Prime Minister of Georgia Irakli Garibashvili, who visited Tashkent on July 19.

Particular attention at the meeting was paid to cooperation in the field of transport and logistics, trade, and industrial cooperation.

In particular, issues of effective use of the transit potential, including the infrastructure of the ports of Poti and Batumi in the transportation of Uzbek cargo, were discussed.

Plans have been defined for the implementation of joint projects in the textile, electrical, food, pharmaceutical and other industries, taking into account the favorable conditions created in the free industrial zones on the territory of Uzbekistan and Georgia.

An agreement was reached to hold a regular meeting of the bilateral Intergovernmental Commission on Economic Cooperation and adopt a roadmap for further expanding mutually beneficial partnership.

Trade turnover between Uzbekistan and Georgia in 2021 reached \$76 million and in January-August 2022 amounted to \$112 million.





#### IT industry is a key priority for Uzbekistan





The President Shavkat Mirziyoyev visited the <u>Astrum IT Academy</u> in the Tashkent region on July 29, where he met with IT specialists and youth.

The head of state stressed the need to focus on four priority tasks:

First, improving the coverage and quality of Internet access. Now the level of coverage of regions with highspeed Internet is about 70%.

Secondly, the identification and expansion of support for talented youth in the field of IT. Third, make digitalization a priority in all areas.

Fourth, assistance to young people in the regions in entering export markets. Currently, foreign companies have ordered \$100 million worth of services from our young programmers.

In Uzbekistan, over the past five years, \$2 billion has been directed to the IT sector, including \$700 million of direct investment. By the initiative of the President, <u>IT parks</u> have been opened in all regions, and a special tax regime has been introduced for them. More than 14,000 young people were provided with highly paid jobs. In addition, the number of self-employed IT specialists has increased by 2.5 times since the beginning of the year - up to 43,000 people. The Million Coders project is being implemented in schools, lyceums, colleges, technical schools and universities.

In 2022, **134 new IT companie**s were created in the country, including *50 foreign* ones, and the number of exporting enterprises doubled. The volume and range of services also increased.

The infrastructure has also been improved, the cost of mobile data has decreased by 9 times over the past three years. According to this indicator, Uzbekistan has risen from 68th to 15th place in the international ranking.



**i** Source: <u>president.uz</u>

#### Uzbekistan willing to diversify international transport corridors

President Shavkat Mirziyoyev attended the presentation on the development and diversification of international transport corridors on August 9.

Currently, Uzbekistan being a double landlocked country delivers goods mainly through

9 transport corridors. The presentation discussed topical issues for each transport corridor, as well as proposals for their solution.

The Ministry of Transport was tasked with working out the most optimal routes for entrepreneurs and achieving a reduction in their transport costs. The importance of resolving issues related to obtaining additional permits for the transportation of export cargo to Europe was emphasized. It was proposed to create joint transport companies with Pakistan and Turkmenistan for road freight transportation.

Expanding the possibilities of current and creating new transport corridors is one of the economic priorities of Uzbekistan. Among them are new railroads Uzbekistan-Kyrgyzstan-China and Uzbekistan-Afghanistan-Pakistan.

Uzbekistan has seen a sharp increase in the number of new enterprises (in 2022 – 50,000) and, accordingly, exporters, the number of which exceeded **7,500**. The volume of exports increased 1.3 times compared to last year and reached \$8.2 billion. This year, deliveries of Uzbek products to **32** new markets have been established.

Taking into account the growth in the cost of transporting goods, the state provided exporters with 170 billion soums (\$15 million) for partial compensation of expenses. The size of the subsidy for transportation costs for enterprises exporting finished

products to Europe has also been increased from 50 to 70%. Source: <u>president.uz</u>



#### Uzbek Government supporting the private sector

The President of Uzbekistan held the second dialogue with entrepreneurs on August 22. He outlined five main directions for further strengthening support for entrepreneurship in the country.

**First** – Reducing the tax burden. In particular, enterprises with an annual turnover of up to 1 billion soums (\$90,085) will be classified as micro businesses, up to 10 billion soums (\$900,850) – small businesses, up to 100 billion soums (\$9 million) – medium-sized businesses.

Based on this, from January 1, 2023, a single tax rate of 4% will be introduced for microenterprises instead of the current turnover tax rates, it was 25% and became 4%.

Enterprises with an annual turnover of more than 1 billion soums (\$ 90 085) and switching to the general tax payment procedure will pay half the income tax for one year. These opportunities will facilitate the activities of 370,000 entrepreneurs.

Despite the economic difficulties caused by the Covid-19, the VAT rate will be reduced from 15% to 12% starting from January 1, 2023. The President announced the write-off of the debt of entrepreneurs in the amount of 2 trillion soums (\$180 M), formed as a result of paying taxes at an increased rate.

**Second** – creation of a favorable system of financing. To this end, 20 trillion soums (\$1.8 B) will be allocated for small business projects. In addition, commercial banks will attract funds from international financial organizations for these purposes.

The Entrepreneurship Fund's ability to provide guarantees will be doubled. As a result, at least 15,000 entrepreneurs will be able to resolve the issue of collateral loan.

**Third** – Introduction of special approaches for business based on the conditions of districts and cities. Starting next year, all districts and cities will be divided into five categories according to their conditions. They will define special regimes for taxation, subsidizing, compensation of interest on loans, providing guarantees, and connecting to infrastructure.

The established amount of payment for land privatization, which is 20 times the amount of land tax, will be reduced 10 times in the city of Tashkent and regional centers, 5 times in other regions.

**Fourth** – protection of private property rights. Now only the court can cancel decisions on the allocation of land and property, as well as consider the issue of seizure of property during the investigation. The opportunity for entrepreneurs to apply to the courts will also be expanded. The term for entrepreneurs to appeal the decision of the tax authorities in court will be extended from the current one month to three years.

**Fifth**— liberalization of the business control system. Criminal liability for violation of trade rules is completely abolished. A moratorium was declared for a period of three years to introduce new types of liability and penalties for entrepreneurs. From 2023, the duplicating control functions of 26 departments will be abolished.





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## Karakalpakstan business got new incentives



In order to stimulate business activity and improve the investment climate in Karakalpakstan, a special Decree of the President of the Republic of Uzbekistan was adopted in august 2022.

The Decree provide new incentives for the local business, including:

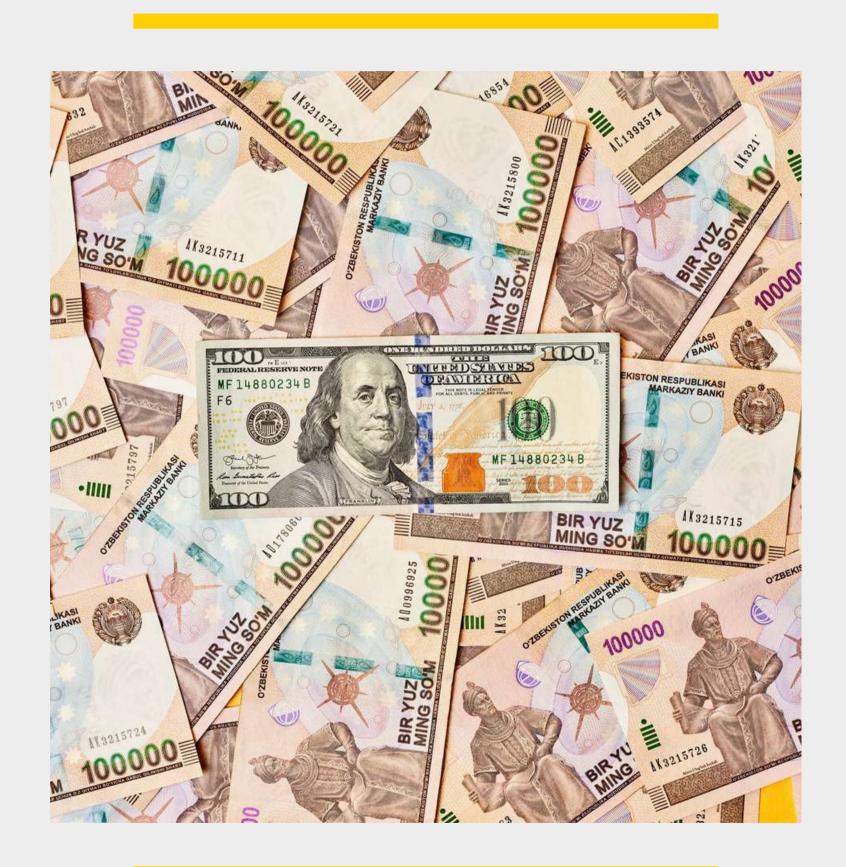
- the income tax rate reduced from 15% to 7.5%
- the turnover tax rate reduced from 4% to 2% in the capital city Nukus, from 2% to 1% in other districts and from 1% to 0.5% in remote areas
- the rates of property tax and land tax will be reviewed
- within the next 5 years, the state will compensate 70% of the cost of transporting raw materials across Uzbekistan, purchased by enterprises of Karakalpakstan for the production of export products
- creating an Investor Support Center in Karakalpakstan, which will provide entrepreneurs with free services in developing project documentation, obtaining subsidies, loans and compensation, and helping them find a market for their products. With this center, an industrial technopark will appear in Nukus on an area of 10 hectares

During the Government meeting in Nukus on 26 august the President Mirziyoyev noted the low level of attracting foreign investment in the fields of tourism, medicine and engineering, among the regions – in Karakalpakstan, Navoi and Khorezm regions. In this regard, the task was set to develop separate programs for them and direct additional investments.

Being an autonomous republic in Uzbekistan, Karakalpakstan with almost 2 million people is suffering from unprecedented ecological crisis caused by Aral Sea drying.

# The Senate approved the law "On the public debt"





The Senate approved the law "On the public debt". The maximum amount of public debt is set to 60% of GDP.

The law of the Republic of Uzbekistan establishes that the maximum amount of public debt in relation to GDP cannot exceed 60%, only social and infrastructure projects can be financed from public debt. The Ministry of Finance has been appointed as the authorized body for public debt management.

Limiting volumes of public debt have been established, and the powers of public authorities to manage the debt have been determined. it is also noted that the Ministry of Finance will be obliged to quarterly post information on the status and changes in public debt on its official website.

According to the Minister of Finance of Uzbekistan the public debt of Uzbekistan as of July 1, 2022 is \$25.9 billion (37% of GDP), including the external debt of \$23.2 billion.

Main creditors are ADB (\$5B), Chinese banks (\$4B), World Bank (\$3.7B), JICA (\$2B), IDB (\$1B) and others. The currency structure of the debt consists of USD (70%), JPY (11%), SDR (10%), Euro (5%), CNY (1.3%) and others.

**j** Source: Podrobno.uz

#### Uzbekistan reforms the metallurgical sector

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On August 2, Shavkat Mirziyoyev held a video conference on the development of metallurgy industry. The President identified four key tasks for the further development of the domestic metallurgy.

**First—** guaranteed supply of raw materials for metallurgical enterprises. Currently, 130 enterprises focusing on the processing of scrap metal are operating at low capacity, and 56 of them have completely suspended their activities. Such enterprises should be adapted to work with other raw materials.

**Second** — stimulating the creation of metallurgical enterprises in all regions. This will satisfy the demand for rolled metal and sheet metal in the domestic market.

**Third—** production of modern metal structures for industries that create high added value, such as automotive and mechanical engineering, energy. Uzbekistan plans to expand energy sector for 10 Gigawatts during next few years. The renewable sector itself will require at least 800,000 tons of metal.

**Fourth**— training of qualified personnel, development of science and innovations. In order to develop education and science in the field, the head of state proposed to create a Metallurgy Research Center at Uzmetkombinat, a scientific laboratory of ferrous metals at the Geological University, and open technological parks at the Navoi Mining and Technology and Tashkent Technical Universities.

The need for advanced training of young specialists in prestigious foreign companies and engineering centers was also emphasized.

The President proposed to introduce exemption from customs duties on imported metal raw materials and equipment not produced in Uzbekistan, and simplified visa regime foreign qualified specialists.

According to experts, by 2026 the demand of the Uzbek economy for metal will reach about 6 million tons. At the same time, the difficult situation in the global economy, breaks in supply chains create difficulties for the activities of large metallurgical enterprises. Uzbekistan's reserves of iron ore amount to 1.2 billion tons. One of the new promising mines is the Tebinbulak deposit in Karakalpakstan.



#### Uzbek textile aims to meet global standards

Uzbekistan is preparing a "road map" for the implementation of international requirements and technical standards in the textile industry. This will help intensify and expand cooperation with international brands.

It provides for the implementation of about 20 activities aimed at bringing the technical and production standards in textile enterprises into line with the international level, the cooperation of international brands and large companies with local enterprises, the widespread use of internationally recognized labor, production, technical and other standards.

As a result of reforms carried out in Uzbekistan to combat human trafficking and forced labor, the boycott of Uzbek cotton has been lifted. This, in turn, further expanded the opportunities for Uzbek cotton to enter the world market.

Also now, representatives of many large branded enterprises in the cotton and textile sector visit Uzbekistan and express their desire to invest in this area. Along with this, they also make proposals for bringing the technical and production standards of textile enterprises in line with the international level.

Uzbekistan is one of the world's largest producers of natural textile fibers, cotton yarn and knitwear. The country has 122 textile clusters and more than 2,000 textile enterprises.



Source: Podrobno.uz



#### Compliance of accounting with international standards

On July 12, 2022, a new license to Create Local Standards-2022 was signed with the IFRS Foundation on bringing national standards into compliance with IFRS.

As part of the ADB's economic governance improvement program, the Ministry of Finance is cooperating with the Bank to harmonize accounting and financial reporting standards in Uzbekistan with IFRS. Within the framework of the small and medium-sized business development program, ADB supports the Ministry of Finance in order to increase its skills for the adoption of the financial report of small and medium-sized enterprises of Uzbekistan based on IFRS. In particular, assistance is provided in the development of a national financial reporting standard based on IFRS for small and medium-sized enterprises.

The development of this unified standard is planned to be completed by November 2022 and posted for public discussion.



The Government of Uzbekistan decree approved the Regulation on the State Fund for Entrepreneurship Support under the Ministry of Economic Development and Poverty Reduction.

One of the main tasks of the Foundation is to promote state policy in the development of entrepreneurship, support socially vulnerable segments of the population and their entrepreneurial initiatives and provide compensation for projects. The supreme governing body of the Foundation is the Council, whose composition is approved by the President. The Fund also provides guarantees for loans from commercial banks:

- · in the amount of up to 50% of loans allocated to projects of small businesses, the total amount of which does not exceed 2.5 billion soums;
- until January 1, 2025, in the amount of up to 75% of loans allocated to leading small business entities assigned assist in the development of small business and family entrepreneurship based on cooperation in remote and hard-toreach areas and areas with an excess of labor resources. And also for projects for the development of homework, the total amount of which does not exceed 2.5 billion soums.

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# New tax incentives for business in Uzbekistan

Business entities are granted the right to delay the payment of taxes accrued on property tax and land tax when acquiring property rights to land plots and (or) buildings and structures with a total area of more than 1,000 square meters for a period of 6 months.

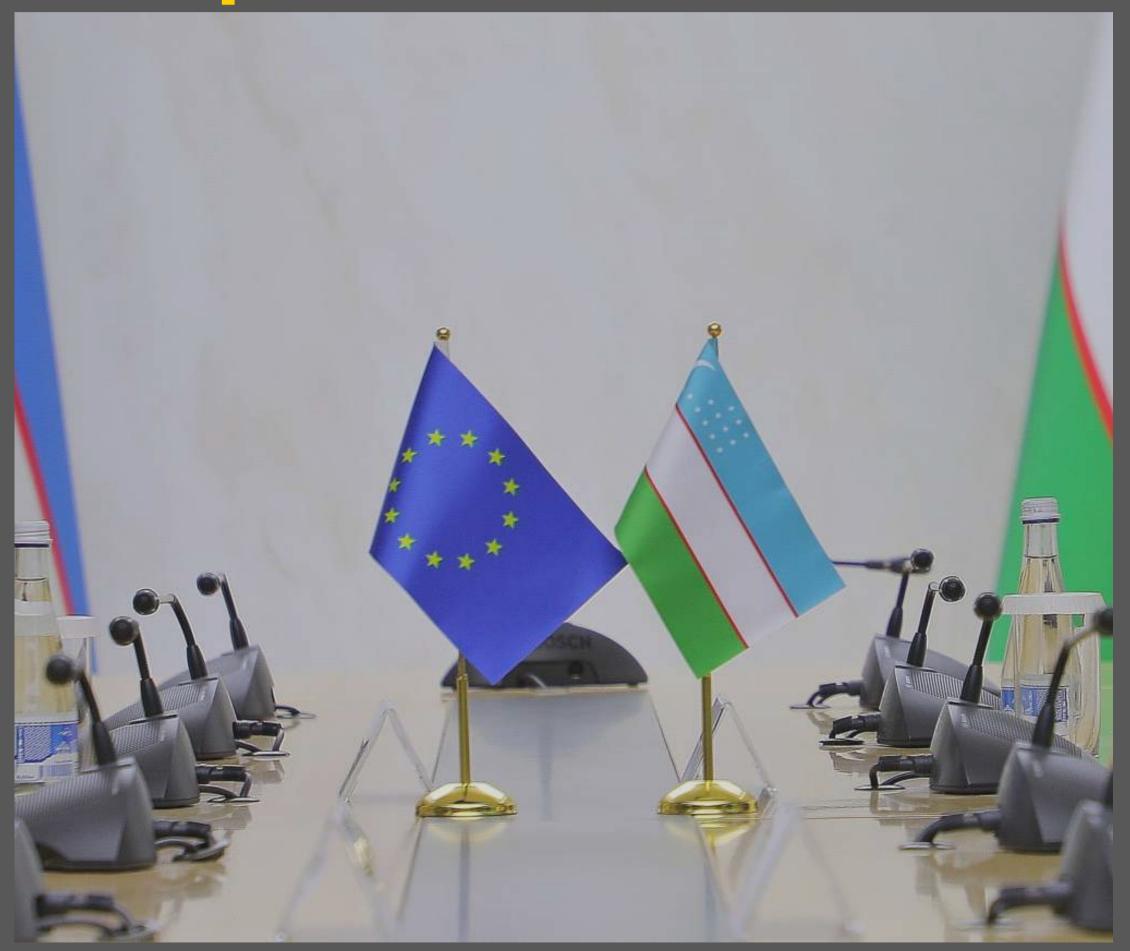
At the same time:

the right to delay the payment of taxes is carried out within 3 months from the date of state registration of the property right to land plots, buildings and structures with the notification of the state tax service and without requesting security for its payment (pledge);

when selling or leasing a land plot and (or) buildings and structures during the period of deferral of tax payments, the amount of taxes calculated during the period of deferral of property tax and land tax is charged in full; business entities that are part of the group of taxpayers with an increased risk of violating tax legislation are not granted a tax deferral.



## Uzbekistan strengthens its position in the European market



Recently, Poland has become for Uzbekistan a kind of gateway to Europe for the export of national products. At the end of 2021, Poland became the first importer of Uzbek products among the EU countries - about \$90 million. This trend continues in 2022 and it is expected that by the end of the year export to Poland will exceed \$120 million, and the total trade turnover will reach \$350 million.

In order to ensure uninterrupted export/import transportation of goods, the Polish side expressed interest in holding a regular meeting of the Uzbek-Polish Mixed Commission on International Passenger and Freight Transportation in Tashkent. The parties also agreed to hold a seminar in Tashkent or Samarkand with the participation of heads of transport ministries and cargo carriers from both sides.





#### Direct Investment Fund has been established in Uzbekistan



Uzbekistan Direct Investment Fund (UzDIF) is a new state fund acting as an investor and platform for attracting foreign direct investment. The declared capital amount is \$1 billion. Its activities are aimed at providing long-term capital to leading companies in Uzbekistan with strong growth potential and high returns for shareholders.

The UzDIF will have the right to participate in the authorized capital and from the total cost of the project in the amount of up to 49% at the expense of the Fund for Reconstruction and Development of Uzbekistan.

The selection and financing of investment projects will be carried out by the company independently, taking into account the criteria and requirements established in the investment policy, as well as based on the financial attractiveness and effectiveness of these projects. The investment company is granted the right to freely sell its property, shares and shares in the authorized capital of economic entities on its own without applying the legislative procedures established for privatization.

Source: Podrobno.uz

#### NEW OPPORTUNITIES

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# New opportunities in pharmaceutical industry



The Government of Uzbekistan adopted a resolution "On approval of the list of technological and laboratory equipment, its components and spare parts, as well as raw materials and supplies, medical products and packaging materials exempt from customs duties."

This resolution implements the Presidential Decree "On Additional Measures for the Accelerated Development of the Pharmaceutical Industry in 2022-2026", which referred to the exemption for a period until January 1, 2025.

The list of such materials and equipment includes the following:

- ·raw materials and materials, medical products, packaging materials used for the maintenance of laboratory animals, preclinical studies, the production of medicines, imported by manufacturers of pharmaceutical products, enterprises engaged in the wholesale sale of pharmaceutical products, specialized research institutes and higher educational institutions;
- ·technological and laboratory equipment, components and spare parts for them;
- ·"clean rooms", sandwich panels and ventilation systems for pharmaceutical production facilities.

If the imported goods are not used for their intended purpose within three years from the date of conditional import, then in accordance with the Customs Code, the existing customs privileges will be canceled. National Agency for Advanced Projects of Uzbekistan prepared draft document "On approval of the rules for the implementation of the activities of the crypto store." The crypto store operates on the basis of a license issued by the National Agency for Advanced Projects.

Individuals - residents of Uzbekistan will be entitled to carry out operations:

- ·for the purchase and (or) sale of crypto-assets for the national currency by making bank transfers on the electronic platform of the crypto store;
- ·for the purchase of crypto assets for the national currency through bank transfers at the trading facility
- ·for the purchase of crypto assets for national and foreign cash at the trading facility ·for the sale of crypto assets exclusively for the national currency at the trading facility. Separately, the document notes that the choice of crypto assets as an object of acquisition and, accordingly, the consequences of this choice are the risk of the buyer himself.

It is also proposed to ban the purchase and sale of:

- ·crypto assets, without carrying out the client identification process in the prescribed manner
- ·anonymous crypto assets
- ·crypto-assets issued by residents of Uzbekistan, non-fungible tokens.

At the same time, the crypto store will not have the right to establish relations with minors, persons included in the list of persons participating or suspected of participating in terrorist activities or the proliferation of weapons of mass destruction, in accordance with the legislation on countering the legalization of proceeds from crime, financing terrorism and the financing of the proliferation of weapons of mass destruction.

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#### 51% of the state share in "Dori-Darmon" is for sale

The State Assets Management Agency announces the beginning of submitting applications for Expressions of interest stage in privatization process of 51% state shares in the authorized capital of JSC "Dori-Darmon".

Dori-Darmon JSC is a wholesale and retail pharmaceutical company, which has been providing the residents of the republic and medical institutions with a wide range of high-quality products for 90 years, reliably maintaining a leading position in the market of Uzbekistan. Dori-Darmon JSC cooperates with more than 130 **leading foreign companies.** 

The company includes 8 joint-stock companies, 12 limited liability companies, 17 warehouses and 15 control and analysis laboratories, 2280 pharmacies.

The deadline for submission of Express of Interest is no later than October 20, 2022, 18:00 Tashkent time.

Contacts: azamat.sadikov@piamg.uz, firdavs.khadjaev@piamg.uz, munir.yakubov@piamg.uz

#### 100% of the state share in "Angren Pipe Plant" is for sale

The State Assets Management Agency announces the beginning of submitting applications for expressions of interest stage in privatization process of 100% state share in "Angren Pipe Plant" LLC.

Angren Pipe Plant is an enterprise producing copper pipes of different diameters in Uzbekistan. Authorized capital - 90.9 billion soums (\$8 M).

Total capacity of the plant equals to 8 000 tonnes per year. The Company uses cathode copper with the main metal content of 99.99% as main raw material. The company produces 180 varieties of copper pipes with a wide range of thickness and diameter (from 3.0 to 50 mm) - designed for various industries. 90% of manufactured products are exportoriented, and the remaining 10% - for the domestic market. Production volume in 2021 - 6500 tons.

Express of interest can be prepared in Uzbek, Russian or English, and must be sent to the following e-mail addresses: azamat.sadikov@piamg.uz, firdavs.khadjaev@piamg.uz, munir.yakubov@piamg.uz.

The deadline for submission of Express of interest is no later than October 20, 2022, 18:00 (Tashkent time).

# Uzbek Pavilion launched at Alibaba

The official opening ceremony of the National Pavilion of Uzbekistan was held in China at the prestigious international electronic trading platform Alibaba.com on 21 September

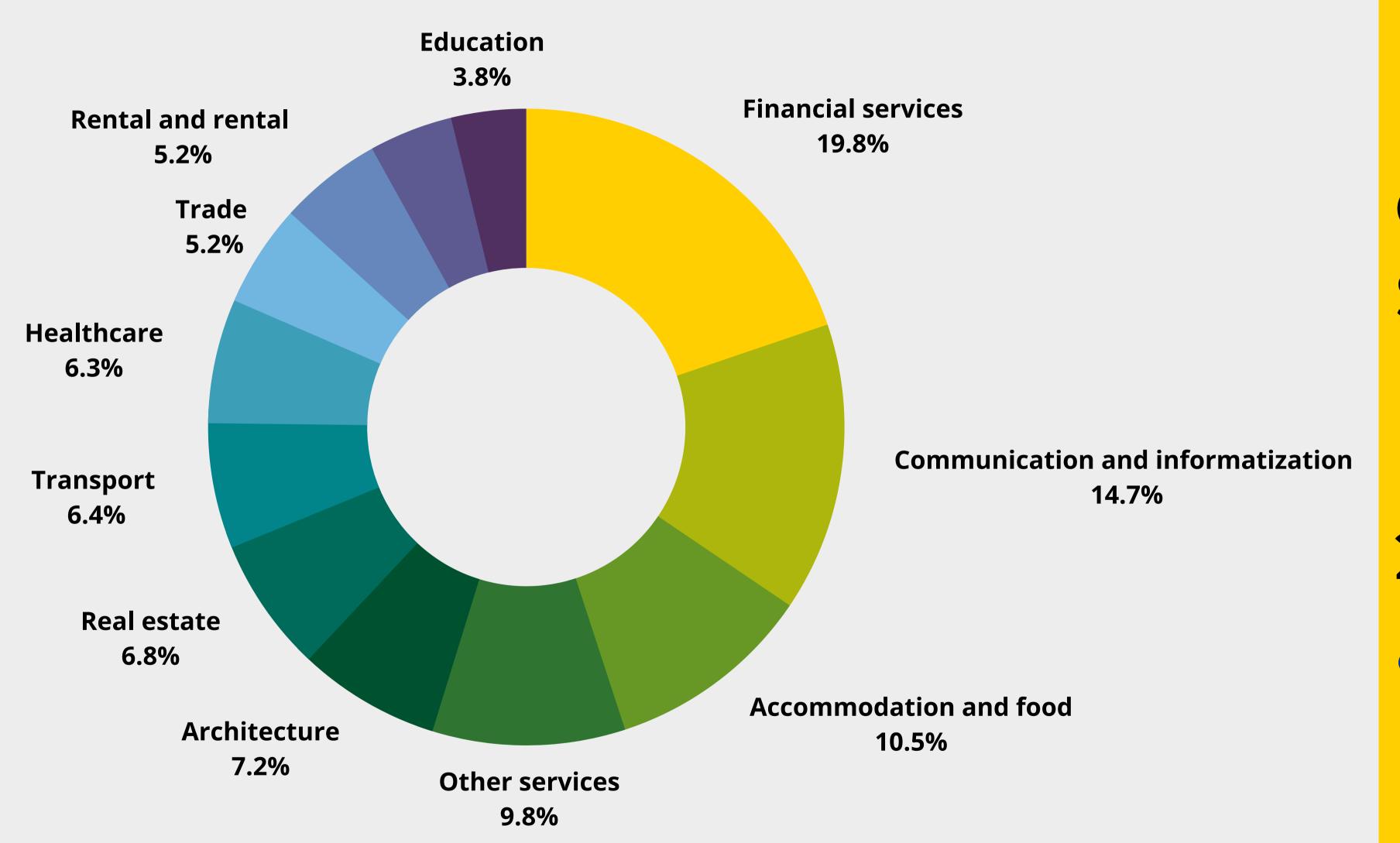
Among the CIS countries, the pavilion of Uzbekistan on the site Alibaba.com became the third after Russia and Kazakhstan. The National Pavilion of Uzbekistan includes more than 50 domestic companies with more than 4,800 types of goods. The pavilion will provide an opportunity to present to Uzbek exporters of high-quality and competitive domestic goods, which will be displayed in more than 190 countries.

Among the enterprises are producers of fresh and dried fruits and vegetables, finished textile and other products, companies providing tourist services. To date, enterprises have already exported products worth \$67.1 million.

By the end of the year, it is planned to open new industry sections on electrical engineering, furniture and accessories, leather and shoe products, sporting goods, children's toys in the pavilion. As a result, the number of export-oriented trade names will be increased to 300. The pavilion is regularly replenished and updated with goods from Uzbekistan, while the most popular and high-quality domestic goods are automatically selected and placed by ranking based on sales volume, customer ratings and comments using artificial intelligence.



Source: Podrobno.uz



# Fastest Growing Services Industries in Uzbekistan 2022

Source: Stat.uz

#### Trade Industry Agriculture Construction Food services Transportation Communication Health and Social Other Types 40 20

# Leading sectors of Uzbekistan economy

As of September 1, 2022, the number of operating enterprises and organizations increased by 43,479 units compared to the same period in 2021 (527,853).

A positive result was achieved due to a significant increase in the number of enterprises in the following industries: trade - from 153 265 to 175 084 (+ 21 819), industry - from 92,033 to 95,761 (+ 3,728 units) agriculture, forestry and fisheries - from 46,911 to 51,581 (+ 4,670)

The distribution of existing business entities by type of economic activity as showed on the chart:



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#### IDB will provide \$1.6B to Uzbekistan

Mr Shavkat Mirziyoyev, The President of Uzbekistan during the state visit to Saudi Arabia received the IDB President Mr Muhammad bin Suleiman Al Jassir. It was agreed to adopt a separate program of funding new projects in the amount of **\$1.6 billion**.

Leaders of Uzbekistan and <u>IDB</u> exchanged of views on issues of cooperation in the implementation of important regional transport infrastructure projects, environmental programs in the *Aral Sea region*, as well as the provision of humanitarian assistance to Afghanistan and its socio-economic recovery with the support of a separate IDB Trust Fund.

An agreement was reached to consider the dates for holding the next meeting of the Arab Coordination Group in Tashkent, headed by the Bank and including the leading financial institutions of the Islamic world.

Since 2003, <u>IDB portfolio</u> in Uzbekistan has 116 projects worth **\$2.6 billion**, including 55 completed projects and 61 active projects covering modernization the housing and communal infrastructure, rural areas development, healthcare, education, water management, entrepreneurship and others.

i Source: <u>President.uz</u>

SUCCESS STORIES
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The system of heat supply of Tashkent was transferred to the management of the French Veolia starting from July 1, 2022.

The Ministry of Finance of Uzbekistan, Administration of Tashkent and French "Veolia" signed a PPP contract for **30 years.** 

During next two years, Veolia will modernize the heating systems of 118 apartment buildings and 43 social facilities.

Veolia will attract **1.34 billion Euros**, including 982 million Euros as payments from consumers, 342 million Euros as a profit from operation and 20 million Euros as direct investments.

Over the entire period, Veolia will modernize 181 facilities and a boiler houses, built 576 km of new heating networks, reconstruct 841 km of existing networks, install **2.46 million** hot water meters.

As a result of the project, it is expected that Veolia will increase the efficiency of heat supply by 50% and reduce the heat capacity from 44 to 20%, reduce natural gas consumption by 45%, electricity by 25% and drinking water by 40%. It will allow saving 9.2 billion m3 of natural gas, 3.1 billion kW of electricity and 1.1 billion m3 of water.

Source: Gazeta.uz

Veolia will manage heat supply in Tashkent city



#### Uzbekistan GTL products meet global standards

On July 1, the Swiss SGS conducted independent laboratory tests of synthetic diesel fuel produced by Uzbekistan GTL and confirmed that it fully complies with the high requirements of the European environmental standard Euro-6 (EN15940) and the national standard O'zDSt EN15940:2022. On September 23, American Boeing and French Airbus, the world's largest aircraft manufacturers, confirmed possibility of using Uzbekistan GTL's jet fuel as a Jet A-1 component. On September 25, French Airbus sent a similar confirmation, referring to ASTM7566 international standards, which regulates technical requirements in the field of jet fuels.

Compared to conventional oil-derived kerosene, GTL kerosene burns with significantly lower levels of sulphur dioxide, nitrogen oxides and solid particles. This helps to significantly reduce emissions from jet fuel combustion, making it environmentally Source: Mift.uz friendly and sustainable.

#### SUCCESS STORIES KIA expanding business in Uzbekistan

On July 5, the President of KIA Russia  $\delta$  CIS Sang Gwon Jong visited Uzbekistan and conducted negotiations at the Ministry of Investments and Foreign Trade.

It was agreed to launch the second phase of the project that will increase the annual production capacity to 100,000 vehicles and create 3,000 new jobs. Localization will be increased to 30%, which will positively affect the cost of cars. Also, in cooperation with local companies, the production of component parts will be mastered.

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A joint project with KIA to assemble cars using a SKD method at a factory in Jizzakh started in 2021. The cost of the first phase was \$12.6 million. The multi-brand factory, which employs 250 specialists, assembles KIA and Renault cars. Production capacity is 25,000 units per year. Since the launch of the factory, more than 6,000 cars have been produced. As for KIA, 8 models of this brand are already presented on the Uzbek market.

The capacities of the Uzbekistan GTL allow producing up to 1 million tons of diesel fuel and 0.5 million tons of synthetic kerosene per year. The Uzbekistan GTL plant (\$3.42 billion) has become one of the largest and most advanced plants of this type in the world. The plant was nominated in the Best Gas Processing Technology category and nominated for a vote by the prestigious HP Awards Advisory Board.

Source: Minenerqy.uz, UzGTL.com

## AD Ports Group (UAE) will create logistics cluster

in Uzbekistan



On 6 July, <u>AD Ports Group</u>, the leading facilitator of global trade, logistics, and industry, has launched a joint venture with SEG, one of the largest oil and gas companies in Uzbekistan, to open new *logistics* and freight businesses and signed a MoU to develop a food trading hub in Uzbekistan. At a signing ceremony in Tashkent, the two companies signed the key agreements to support the collaboration, which aims to develop logistics infrastructure and services that will enable Uzbek and SEG's refined products to reach global markets at competitive costs.

AD Ports Group will establish its office in Uzbekistan, the Group's first in the Central Asia region. The two companies will create a partnership for logistics and freight forwarding services including intermodal freight forwarding, road, rail and air transport services, the development of inland ports and container depots, warehousing and other logistics infrastructure, contract logistics and custom clearance.

Furthermore, the joint venture will deploy new technology and specialised processes to address the challenges caused by Uzbekistan's double-landlocked geographical location, surrounded as it is by five additional landlocked nations.

A MoU was also signed to support the development of an integrated food storage and distribution hub to enhance Uzbekistan's food trade across global markets and drive Central Asian food security. The two companies will collaborate on mutual opportunities relating to food storage, transportation, and security, and will explore related end-to-end solutions for the project. The hub is planned to be operated near Samarkand International Airport.

i Source: <u>ADportsgroup.com</u>

# KBR and BASF engaged in new project in Karakalpakstan

The world-famous American company KBR as well as the German company BASF SE were involved as a licensor of the project for the production of industrial oil.

The \$38.9 million project will be implemented at <u>Uz-Kor Gas Chemical</u> <u>LLC</u> in Karakalpakstan.

Within the framework of the project, through deep processing of 80 thousand tons of pyrolysis distillate produced by Uz-Kor Gas, an average of 15.9 thousand tons of import-substituting products per year will be produced, 50% of which will be exported to neighboring countries (expected profit is \$6.5 million).

Source: <u>Uzdaily.uz</u>

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# BYD electric cars entering the Uzbek market

In August 2022 the Uzautosanoat and Chinese BYD Auto signed an Agreement on BYD electric vehicles production in Uzbekistan.

At the initial stage a market research program will be launched as part of the "Trial Sales" of BYD cars in Uzbekistan. To implement this stage, BYD Auto will adapt cars for the local market, including the language of the infotainment system.

At the next stage a full cycle production (CKD: stamping, welding, painting, assembly) of BYD vehicles will be started, including step-by-step localization production of engines, electric motors and batteries for cars.

Source: <u>Gazeta.uz</u>



#### Huawei completed the first Data Center in Uzbekistan



A single data storage and processing center of the "Electronic Government" system was built in the Tashkent province.

The project was implemented in cooperation with the Chinese

The project was implemented in cooperation with the Chinese company Huawei within the framework of the Strategy "Digital Uzbekistan - 2030".

The TIER III data center has a 20-petabyte system, 580 servers, diesel generators with a total capacity of 5 megawatts. Cooling of buildings, fire protection networks also meet international requirements.

The President of Uzbekistan Shavkat Mirziyoyev got acquainted with the project on August 27. "This center is the heart of digitalization, the foundation of e-Government", the President said.

Source: <u>UzDaily.uz</u>



# Luye Investment Group invest \$100M to Innovation center



On 13 September, the Ministry of Innovative Development of Uzbekistan and Chinese company Luye Investment Group Co. signed an agreement on creating the Vaccine Innovation Center.

The **\$100 million** project will be implemented in 2023-2028 in the Tashkent province.

It is the first of its kind full-cycle biotech enterprise in Central Asian region. It provides for the production of 200 million doses of 10 types of vaccines against hepatitis A, hepatitis B, papillomavirus, measles, tetanus and other diseases worth **\$2 billion** per year. Vaccines will be supplied to local and CIS markets.

Source: <u>Uzdaily.uz</u>

# ACWA Power build the world's largest wind farm in Uzbekistan



The Government of Uzbekistan and ACWA Power formalized an agreement for \$2.4 billion wind farm in Uzbekistan, one of the biggest single-site onshore wind projects in Central Asia and the world.

The 1.5GW wind farm will be constructed in Karakalpakstan. It will be able to provide electricity to 1.65 million households and offset 2.4 million tons of carbon emissions per year.

ACWA Power, a leading Saudi developer, investor, and operator of power generation, water desalination and green hydrogen plants worldwide, signed three major agreements for **\$10 billion** during the state visit of H.E. Shavkat Mirziyoyev, President of Uzbekistan to the Kingdom of Saudi Arabia on August 18.

Besides the wind farm it also includes Investment Cooperation Agreement to jointly develop gas-to-power, renewable energy, and green hydrogen projects in Uzbekistan, as well as investment of green hydrogen in Uzbekistan in collaboration with Air Products.

Uzbek government long-term strategy aims to diversify the country's energy mix, which targets 8 GW and 12 GW of solar and wind capacity by 2026 and 2030 respectively.

i Source: <u>Acwapower.com</u>



# EBRD allocates \$15M loan to Tashkent Pipe Plant

The European Bank for Reconstruction and Development (EBRD) is promoting energy efficiency in Uzbekistan's steel production sector by supporting operations of the country's leading private producer of prefabricated steel products Tashkent Pipe Plant (TPP).

A senior EBRD loan of up to **\$15 million** will allow TPP to launch the production of longitudinal submerged arc-welded pipes and gradually reduce the output of the spirally submerged arc-welded pipes.

This is particularly important for the most populous Central Asian state the economy of which is set to grow by around 6% in coming years. This growth, among other factors, is driven by a greater demand for new housing required for Uzbekistan's increasing population.

The project is also aiming to reduce TPP's annual CO2 emissions by more than 1,100 tonnes. Earlier this year, the EBRD extended a working capital loan of \$10 million to TPP.

To date, the EBRD has invested nearly €3.6 billion in 113 projects in Uzbekistan.

Source: Ebrd.com

#### GCC - Central Asia Strategic dialogue



On September 7, the first ministerial meeting of the Strategic Dialogue "Cooperation Council for the Arab States of the Gulf - Central Asia" took place in the city of Riyadh (Saudi Arabia). The event was attended by the foreign ministers of Qatar, Kuwait, UAE, Oman, Saudi Arabia and the states of Central Asia - Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan.

The ministers emphasized commitment to joint cooperation to bolster global economic recovery efforts, address economic repercussions caused by the COVID-19 pandemic, ensure the resiliency of supply chains, transport-transit connectivity, the food, energy and water security, develop green energy sources and technologies, address the environmental challenges and climate change, create business opportunities and support investments, including through appropriate financial and investment mechanisms.

The ministers endorsed the Joint Action Plan for Strategic Dialogue and Cooperation for the period 2023-2027, including economic and investment cooperation, enhancing people-to-people contacts, developing effective partnerships between business sectors.

In order to intensify trade and economic ties between the countries of Central Asia and the GCC, it was proposed to establish a Business Council, implement joint projects in the field of transport communication and logistics. Special attention was paid to TransAfghan Railway (Termez-Mazar-i-Sharif-Kabul-Peshawar), initiated by the President of Uzbekistan.

The second meeting of the Strategic Dialogue will take place in the city of Samarkand in 2023. Kazakhstan will host the first GCC-Central Asian Economic Forum in Astana in June 2023.



Source: <u>GCC</u>, <u>UzDaily.uz</u>

#### Uzbekistan-Turkey-Azerbaijan: enhancing economic cooperation



On August 2, Tashkent hosted the first ministerial meeting in the Uzbekistan-Turkey-Azerbaijan format to boost economic cooperation and transport connectivity. Each country was represented by the ministers responsible for foreign policy, economics and transport.

Particular attention was paid to ensuring the implementation of the agreements and decisions of the leaders of Uzbekistan, Turkey and Azerbaijan, aimed at the effective use of the great potential of trilateral cooperation, including through the intensification of business contacts.

The importance of accelerating joint projects and cooperation programs in the field of trade, investment, innovation, energy, industry, agriculture, transport and logistics, tourism and healthcare was emphasized.

The delegates discussed practical measures to intensify economic cooperation, including such formats as Forum of Regions, industrial exhibition and free economic zones.

Source: <u>UzDaily.uz</u>

#### C5 + 1 ministers discussed economic connectivity



On September 22, in the city of New York, on the sidelines of the 77th session of the UN General Assembly, a ministerial meeting of the countries of Central Asia and the United States was held in the C5 + 1 format.

During the event, foreign ministers of Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan and the United States discussed topical issues of cooperation in mutually beneficial areas.

An exchange of views took place on ways to expand trade and investment cooperation in the C5 + 1 format in order to ensure sustainable economic development of Central Asia.

The initiatives of the Uzbek side within the framework of C5 + 1 were announced, including the introduction of international standards in the field of agriculture and the textile industry in the countries of Central Asia, the development of alternative transport routes, the promotion of the "green agenda", and ensuring food security.

Source: <u>Tashkenttimes.uz</u>

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## Uzbek-Turkmen inter - MFA consultations

The Foreign Ministers of Uzbekistan and Turkmenistan hold regular meeting in the city of Ashgabat on August 26.

The Uzbek delegation was headed by Minister of Foreign Affairs Vladimir Norov, the Turkmen delegation was headed by Deputy Chairman of the Cabinet of Ministers, Minister of Foreign Affairs of Turkmenistan Rashid Meredov.

Particular emphasis was placed on intensifying cooperation in the trade and economic sphere, transport and logistics, energy, chemical, industrial sectors and in the field of IT. In this regard, the importance of the joint Intergovernmental Commission on Trade–Economic, Scientific–Technical and Cultural Cooperation was noted. The issues of further developing the legal framework for cooperation between the two countries were also discussed.

Both sides stressed the unity in the desire to help Afghanistan to achieve peace, harmony and stability as soon as possible.

Turkmenistan and Uzbekistan continue to provide comprehensive economic and humanitarian support to Afghanistan.

Source: Mfa.uz

# Boosting economic cooperation between Uzbekistan and Oman



The delegation of the Ministry of Foreign Affairs of Uzbekistan headed by the Deputy Minister Mr. Furkat Sidikov visited Oman on September 19-21. The seventh round of talks between the foreign ministries of the Sultanate of Oman and the Republic of Uzbekistan was held in Muscat. The session reviewed bilateral relations and affirmed the keenness of both countries in enhancing those relations in various fields.

Separate meeting was held with the Minister of commerce, industry and investment promotion of Oman Mr Qais bin Mohammed Al Yousef. It was agreed to develop a Joint Action Plan for boosting economic cooperation between Uzbekistan and Oman in 2023–2024. Moreover, the parties agreed to intensify efforts for the practical implementation of the transport corridor Uzbekistan–Turkmenistan–Iran–Oman.

Omani-Uzbek Business Forum was organized at the <u>Oman Chamber of Commerce and Industry</u>. It was attended by representatives of several companies. Participants highlighted the importance of strengthening trade relations to augment the volume of bilateral trade. The businesses made a visual presentation on the most important and promising investment opportunities in Uzbekistan in the fields of information technology, raw material, chemicals, agriculture, renewable energy and others. It was agreed to organize the Omani business mission to Uzbekistan in 2023.



Source: <u>dunyo.info</u>

#### Presentation of book "New Uzbekistan: Seizing Opportunities"



On 9 September 2022, the presentation of the book "New Uzbekistan: seizing opportunities" was held at the Ministry of Foreign Affairs of Uzbekistan.



The briefing was opened by Foreign Minister Mr Vladimir Norov and The Permanent Representative of the <u>UNDP Uzbekistan</u> Ms. Matilda Dimovska and attended by leaders and representatives of the diplomatic corps and international organizations accredited in the country.

The book was prepared by the MFA jointly with the DNA Uzbekistan with the support of the UNDP Uzbekistan as part of the joint project "Enhancing Capacities for Digital Economic Diplomacy in Uzbekistan".

The book provides an overview of the socio-political, legal and economic reforms being carried out in Uzbekistan, the ongoing measures to create a favorable business environment, increase the investment attractiveness of the country, the benefits and preferences provided for capital investment, and guarantees of the legitimate rights of investors.

Source: <u>UzDaily.uz</u>

#### Economic Diplomacy Directorate will cooperate with the Economic Assembly of Uzbekistan





The Economic Diplomacy Directorate of the MFA of Uzbekistan will cooperate with the Economic Assembly of Uzbekistan (EAU) in order to enhance dialogue between local and foreign business. It was agreed to organize joint presentations, study tours and trips to the provinces of Uzbekistan.

The EAU is a NGO established in February 2021 umbrella organization covering 50 industry associations and 100K business entities in Uzbekistan. The mission is to enhance dialogue between the private sector and the Government of Uzbekistan, establish links between local and foreign businesses.

In September 2022 the EAU in cooperation with the Westminster International University in Tashkent have launched Invest HUB that encourages students to make a feasible contribution to the economy of Uzbekistan by close work with potential foreign investors.



Source: <u>mfa.uz</u>, <u>assembly.uz</u>

# UzCharmExpo-2022 (12 - 14 October)



UzExpocentre will host the 13th International Exhibition-Fair UzCharmExpo-2022.

The exhibition will feature:

- leather, raw materials and components;
- shoe production;
- finished leather goods and leather goods;
- finished products from fur and sheepskin;
- footwear and personal protective equipment.

Free admission.

QR-Code for Registration:



## UzEnergyExpo-2022 (26 - 28 October)



16th International Exhibition "UzEnergyExpo"

The main sections of the exhibition:

- Energy;
- RES. Energy saving;
- Lighting;
- · Electrical engineering;
- · Cables. Wires. fittings;
- Nuclear power;
- Thermal power engineering;
- · Gas supply.

Free admission.

QR-Code for Registration:



# Mining Metals Uzbekistan 2022 (2 - 4 November)

## miningmetals

The international exhibition "Mining, Metallurgy and Metalworking - MiningMetals Uzbekistan" is a professional platform that paves the way for strong national and international partnerships, bringing together mining professionals from all over the world

#### Exhibition sections:

- enrichment of minerals;
- open pit and underground mining;
- intelligence service;
- environment;
- IT-technologies and automation of technological processes in the mining industry;
- metallurgy;
- · mechanical engineering;
- machine tool products and production automation

Free admission.

**QR-Code for Registration:** 



# TransLogistica Uzbekistan 2022 (2 - 4 November)



TransLogistica Uzbekistan is the leading International Specialized Exhibition in Uzbekistan, which brings together market leaders and international industry experts on one platform.

The exhibition will feature:

- Transport and logistics services;
- · Rolling stock and railway infrastructure;
- Transport and logistics services;
- Rolling stock and railway infrastructure;
- · Commercial vehicles;

Free admission.

QR-Code for Registration:



## UzTex Fair 2022 (15 - 17 November)



UzTex Fair 2022 is an event in which exhibitors from Uzbekistan and other countries take part. During the three days of the exhibition, exhibitors will present their products in eight thematic areas: fabrics and knitwear, machinery, yarn, services, accessories and sewing accessories, home textiles, ready-to-wear, upholstery fabrics, promotional textiles, fast fashion and media.

Free admission.

QR-Code for Registration:



# UzAgroExpo-2022 (23 - 25 November)



17th International Exhibition "UzAgroExpo - Agriculture".

The main sections of the exhibition "UzAgroExpo":

- Agricultural machinery;
- Greenhouses. Equipment and components for greenhouses;
- Irrigation systems;
- Plant growing. Gardening;
- · Plant protection products. Agrochemicals;
- Processing, storage and transportation of agricultural products;
- Animal husbandry;
- Fish farming;
- Poultry farming;
- Veterinary;
- Storage, processing and transportation of agricultural products;

**QR-Code for Registration:** 



# Tashkent International Tourism Fair 2022 (30 November - 2 December)

The fair, organized by the Ministry of Tourism and cultural heritage of the Republic of Uzbekistan, the State Unitary Enterprise "National PR center", representative of the Say LOT LLC, will be held at the pavilion of the National Exhibition Complex "Uzekspocenter".



**QR-Code for Registration:** 

In order to promote tourism products, establish business relations and cooperation, various conferences, B2B meetings, round tables, exhibitions of tourist services and crafts, presentations of regions of Uzbekistan with tourism potential, master classes on the preparation of national dishes will be organized on the gastro-market.

The exhibition has been held since 1995 with the support of the UN World Tourism Organization (UNWTO), annually bringing together hundreds of experts from the tourism industry and creating conditions for the international development of this industry.

Free admission.

#### Uzbekistan Economic Forum 2022

(3 - 4 November)



The Forum provides a unique opportunity to discuss and discuss plans to maintain the course of economic liberalization and build a more open, internationally integrated and competitive market economy. In addition, participants will have the opportunity to engage policy makers in initiatives to improve the investment climate and maintain macroeconomic stability in order to improve living standards and promote sustainable inclusive economic growth.

Free admission.





**QR-Code for Registration:** 



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